

GREENBAY PROPERTIES LTD

(Formerly known as Green Flash Properties Ltd)
 (Incorporated in the Republic of Mauritius on 14 August 2014)
 (Registration number C124756 C1/GBL)
 SEM share code: GFP.N0000
 JSE share code: GRP
 ISIN: MU0461N00007
 (“Greenbay” or the “company”)



DEALINGS IN SECURITIES BY A DIRECTOR AND ASSOCIATES OF DIRECTORS OF GREENBAY

Shareholders are advised of the following information relating to dealings in securities by a director and by associates of directors of Greenbay:

Name of associate:	Boabab Consulting CC
Name of director and relationship to director:	Stephen Delpport, who is the sole member of Boabab Consulting CC
Transaction date:	21 September 2016
Class of securities:	Ordinary shares
Number of securities:	1 180 000
Highest traded price per security:*	R1.49
Weighted average price per security:	R1.43920
Lowest traded price per security:*	R1.43
Total value:	R1 698 256.00
Nature of transaction:	On-market purchase through the JSE
Nature and extent of directors' interest:	Indirect beneficial

Name of associate:	Ulrich Delpport
Name of director:	Stephen Delpport
Relationship to director:	Son
Transaction date:	21 September 2016
Class of securities:	Ordinary shares
Number of securities:	10 000
Highest traded price per security:*	R1.49
Weighted average price per security:	R1.43920
Lowest traded price per security:*	R1.43
Total value:	R14 392.00
Nature of transaction:	On-market purchase through the JSE
Nature and extent of directors' interest:	Not applicable

Name of associate:	Stefani Delpport
Name of director:	Stephen Delpport
Relationship to director:	Daughter
Transaction date:	21 September 2016
Class of securities:	Ordinary shares
Number of securities:	10 000
Highest traded price per security:*	R1.49
Weighted average price per security:	R1.43920
Lowest traded price per security:*	R1.43
Total value:	R14 392.00
Nature of transaction:	On-market purchase through the JSE
Nature and extent of directors' interest:	Not applicable

Name of associate:	Tuscan Mood 240 (Pty) Ltd
Name of director and relationship to director:	Jose Jorge Goncalves da Costa, who is a trustee and beneficiary of Claudia Trust, which owns 100% of Tuscan Mood 240 (Pty) Ltd

Transaction date:	22 September 2016
Class of securities:	Ordinary shares
Number of securities:	159 967
Price per security:	R1.48
Total value:	R236 751.16
Nature of transaction:	On-market purchase through the JSE
Nature and extent of directors' interest:	Indirect beneficial

Name of associate:	Tuscan Mood 240 (Pty) Ltd
Name of director and relationship to director:	Jose Jorge Goncalves da Costa, who is a trustee and beneficiary of Claudia Trust, which owns 100% of Tuscan Mood 240 (Pty) Ltd
Transaction date:	23 September 2016
Class of securities:	Ordinary shares
Number of securities:	50 000
Price per security:	R1.48
Total value:	R74 000.00
Nature of transaction:	On-market purchase through the JSE
Nature and extent of directors' interest:	Indirect beneficial

Shareholders are further advised of the following information relating to the dealing in securities by a director of Greenbay by way of a subscription for shares in terms of the placement undertaken by the company on 21 September 2016 (“**the placement**”):

Name of director:	Terry Warren
Transaction date:	21 September 2016
Class of securities:	Ordinary shares
Number of securities:	1 041 666
Price per security:	R1.44
Total value:	R1 499 999.04
Nature of transaction:	Off-market subscription for shares pursuant to the placement through the JSE
Nature and extent of directors' interest:	Direct beneficial
Clearance to deal received:	Yes

Greenbay has its primary listing on the Stock Exchange of Mauritius Ltd and a secondary listing on the Alternative Exchange of the Johannesburg Stock Exchange.

By order of the Board

26 September 2016

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information please contact:

JSE sponsor

**SEM Authorised representative
and sponsor**

Company Secretary

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