

**GREENBAY PROPERTIES LTD**

(Formerly known as Green Flash Properties Ltd)  
(Incorporated in the Republic of Mauritius on 14 August 2014)  
(Registration number C124756 C1/GBL)  
SEM share code: GFP.N0000  
JSE share code: GRP  
ISIN: MU0461N00007  
("Greenbay")



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**DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF GREENBAY**

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Shareholders are advised of the following information relating to the dealing in securities by an associate of a director of Greenbay:

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| Name of associate:                             | The Thistle Trust                                       |
| Name of director and relationship to director: | Mark Olivier, who is a beneficiary of The Thistle Trust |
| Transaction date:                              | 29 September 2016                                       |
| Class of securities:                           | Ordinary shares   |
| Number of securities:                          | 1 187 500   |
| Price per security:                            | GBP0.08   |
| Total value:                                   | GBP95 000.00  |
| Nature of transaction:                         | On-market purchase through the SEM                      |
| Nature and extent of director's interest:      | Indirect beneficial                                     |

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Greenbay has its primary listing on the Stock Exchange of Mauritius Ltd and a secondary listing on the Alternative Exchange of the Johannesburg Stock Exchange.

By order of the Board

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30 September 2016

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information please contact:

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and sponsor**

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