

**GREENBAY PROPERTIES LTD**

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number: C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: GRP

ISIN: MU0461N00007

("Greenbay" or "the company")

**DEALINGS IN SECURITIES BY DIRECTORS AND ASSOCIATES OF DIRECTORS OF GREENBAY**

Shareholders are advised of the following information relating to dealings in securities by directors and associates of directors of Greenbay pursuant to the election to receive a scrip dividend in accordance with the circular issued to shareholders on 22 May 2017:

Name of associate:	Boabab Consulting CC
Name of director and relationship to director:	Stephen Delpport, who is the sole member of Boabab Consulting CC
Transaction date:	9 June 2017
Class of securities:	Ordinary shares
Number of securities:	707 275
Price per security:	ZAR1.787
Total value:	ZAR1 263 900.43
Nature of transaction:	Receipt of shares on the company's South African register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Indirect beneficial
Clearance to deal received:	Yes

Name of associate:	Ulrich Delpport
Name of director	Stephen Delpport
Relationship to director:	Son
Transaction date:	9 June 2017
Class of securities:	Ordinary shares
Number of securities:	191
Price per security:	ZAR1.787
Total value:	ZAR341.32
Nature of transaction:	Receipt of shares on the company's South African register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Not applicable
Clearance to deal received:	Yes

Name of associate:	Stefani Delpport
Name of director:	Stephen Delpport
Relationship to director:	Daughter
Transaction date:	9 June 2017
Class of securities:	Ordinary shares
Number of securities:	191
Price per security:	ZAR1.787
Total value:	ZAR341.32
Nature of transaction:	Receipt of shares on the company's South African register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Not applicable
Clearance to deal received:	Yes

Name of director:	Paul May
Transaction date:	9 June 2017
Class of securities:	Ordinary shares
Number of securities:	53 862
Price per security:	GBP0.1060
Total value:	GBP5 709.37
Nature of transaction:	Receipt of shares on the company's Mauritian register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Paul May
Transaction date:	9 June 2017
Class of securities:	Ordinary shares
Number of securities:	1 917
Price per security:	ZAR1.787
Total value:	ZAR3 425.68
Nature of transaction:	Receipt of shares on the company's South African register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Terry Warren
Transaction date:	9 June 2017
Class of securities:	Ordinary shares
Number of securities:	19 893
Price per security:	ZAR1.787
Total value:	ZAR35 548.79
Nature of transaction:	Receipt of shares on the company's South African register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of associate:	The Thistle Trust
Name of director and relationship to director:	Mark Olivier, who is a beneficiary of The Thistle Trust
Transaction date:	9 June 2017
Class of securities:	Ordinary shares
Number of securities:	55 246
Price per security:	ZAR1.787
Total value:	ZAR98 724.60
Nature of transaction:	Receipt of shares on the company's South African register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Indirect beneficial
Clearance to deal received:	Yes

Name of associate:	The Thistle Trust
Name of director and relationship to director:	Mark Olivier, who is a beneficiary of The Thistle Trust
Transaction date:	9 June 2017
Class of securities:	Ordinary shares
Number of securities:	22 678
Price per security:	GBP0.1060
Total value:	GBP2 403.87
Nature of transaction:	Receipt of shares on the company's Mauritian register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Indirect beneficial
Clearance to deal received:	Yes

\*based on the exchange rate of GBP1.00:ZAR16.8586 as set out in the announcement released on SENS and on the website of the Stock Exchange of Mauritius Ltd ("SEM") on 29 May 2017.

The company has primary listings on both the Official Market of the SEM and the Main Board of the JSE.

By order of the Board

14 June 2017

For further information please contact:

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This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Greenbay accepts full responsibility for the accuracy of the information in this announcement.