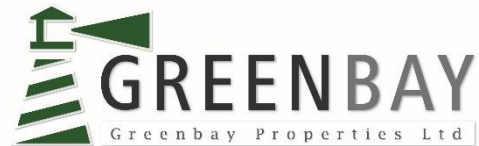




RESILIENT REIT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2002/016851/06)
JSE share code: RES ISIN: ZAE000209557
(Approved as a REIT by the JSE)
("Resilient")



GREENBAY PROPERTIES LTD
(Incorporated in the Republic of Mauritius on 14 August 2014)
(Registration number: C124756 C1/GBL)
SEM share code: GFP.N0000
JSE share code: GRP
ISIN: MU0461N00007
("Greenbay")

CLOSING OF ACQUISITION OF FORUM COIMBRA AND FORUM VISEU

Shareholders are referred to the joint announcement dated 16 March 2017 regarding the acquisition by Resilient and Greenbay on a 50:50 shareholding basis of the holding company of Forum Coimbra and Forum Viseu for an aggregate cash consideration of €219,25 million (the "acquisition") and are advised that this acquisition closed successfully on 31 May 2017 and has been fully implemented.

The acquisition is a transaction in the ordinary course of business of Greenbay and does not fall under Chapter 13 of the Listing Rules of the Stock Exchange of Mauritius Ltd ("SEM").

If you are a Greenbay shareholder, for further information please contact:

JSE sponsor



Tel: +27 11 722 3050

**SEM authorised representative
and sponsor**



Tel: +230 402 0890

Company secretary



Tel: +230 403 0800

If you are a Resilient shareholder, for further information please contact:

JSE sponsor



Tel: +27 11 722 3050

1 June 2017

This notice is issued pursuant to JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The boards of directors of Resilient and Greenbay accept full responsibility for the accuracy of the information in this announcement.

Resilient has a primary listing on the Main Board of the JSE Limited. Greenbay has primary listings on both the Official Market of the SEM and the Main Board of the JSE Limited.