

Greenbay Properties Ltd

(Formerly known as Green Flash Properties Ltd)

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number C124756 C1/GBL)

SEM share code: "GFP.N0000"

JSE share code: "GRP"

ISIN: MU0461N00007

("Greenbay" or "the Company")

CHANGE OF COMPANY NAME, REPORTING, FUNCTIONAL AND TRADING CURRENCY, SEM SPONSOR AND AUTHORISED REPRESENTATIVE AND SOUTH AFRICAN TRANSFER SECRETARY

CHANGE OF COMPANY NAME

Shareholders and the general public are hereby advised that the Company has changed its name from Green Flash Properties Ltd to Greenbay Properties Ltd. The change of name is effective immediately on the SEM while the salient dates and times in respect of the effective date of the change of name on the JSE will be published in due course.

CHANGE OF REPORTING CURRENCY, FUNCTIONAL CURRENCY AND TRADING CURRENCY

The Board of Directors also wishes to inform its shareholders and the public in general of the following:

- The Company has changed its reporting currency from Euro ("**EUR**") to pounds sterling ("**GBP**") as approved by the Registrar of Companies effective as from 16 March 2016.
- The Company has changed the denomination of its share capital from EUR to GBP under section 50(4) of the Companies Act 2001, as approved by the Registrar of Companies effective as from 16 March 2016.
- The Company will be changing the trading currency of its shares listed on SEM from EUR to GBP and the shares of the Company will be listed and traded on SEM in GBP effective as from 21 March 2016.

CHANGE OF SEM SPONSOR AND AUTHORISED REPRESENTATIVE

The Board further wishes to inform the shareholders and the general public that the Company has terminated their SEM Authorised Representative and Sponsor service arrangement with LCF Securities Ltd and has appointed Capital Markets Brokers Ltd as Sponsor in relation to its listing on the Official Market of the SEM. Intercontinental Trust Limited has been appointed as SEM authorised representative.

CHANGE OF SOUTH AFRICAN TRANSFER SECRETARY

Shareholders are further advised that Link Market Services South Africa (Pty) Ltd ("**Link Market Services**") will replace Computershare Investor Services (Pty) Ltd as transfer secretary in South Africa to the Company, with effect from 31 March 2016.

The contact details of Link Market Services are as follows:

Physical address: Link Market Services
 13th Floor, Rennie House
 19 Ameshoff Street
 Braamfontein, 2001

Postal address: PO Box 4844
Johannesburg
2000

Telephone number: +27 (0) 861 546572

email: grante@linkmarketservices.co.za

Greenbay has a primary listing on the SEM and a secondary listing on the AltX of the JSE.

By order of the Board

17 March 2016

This announcement is issued pursuant to SEM Listing Rule 11.3 and Section 36(2) of the Companies Act 2001. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information please contact:

JSE sponsor

The logo for Java Capital, featuring the word "JAVACAPITAL" in a stylized font with a blue underline under the "J" and "A".

+27 11 722 3050

Company secretary

Intercontinental Trust Limited

+230 403 0800

