

Green Flash Properties Ltd

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number C124756 C1/GBL)

SEM Code: "GFP.N0000"

JSE Code: "GRP"

ISIN: MU0461N00007

("Green Flash" or "the Company")

GREEN FLASHGREEN FLASH PROPERTIES LTD

CHANGE OF MANAGEMENT COMPANY, COMPANY SECRETARY, REGISTERED OFFICE, REGISTRAR AND TRANSFER AGENT, CHANGES TO THE BOARD OF DIRECTORS AND CHANGE IN JSE SPONSOR

CHANGE OF MANAGEMENT COMPANY AND COMPANY SECRETARY

The board of directors of Green Flash ("**the Board**") wishes to inform its shareholders and the general public that Green Flash and Osiris Corporate Solutions (Mauritius) Ltd have terminated their company secretarial service arrangement by mutual agreement with effect from 1 March 2016. Further to the above, Green Flash has appointed Intercontinental Trust Limited as the management company and company secretary respectively with effect from 1 March 2016.

CHANGE OF REGISTERED OFFICE

Pursuant to the change in management company, the shareholders of Green Flash and the general public are further advised that, effective from 8 March 2016, the Company's registered office will be located at C/o Intercontinental Trust Limited, Level 3, Alexander House, 35 Cybercity, Ebene 72201, Mauritius and all correspondences should henceforth be addressed to the Company as per below:

Green Flash Properties Ltd

C/o Intercontinental Trust Limited

Level 3, Alexander House

35 Cybercity, Ebene 72201

Mauritius

Telephone Number: +230 403 0800

Fax Number: +230 403 0801

CHANGE OF REGISTRAR AND TRANSFER AGENT

The Board also wishes to inform the shareholders of Green Flash and the general public that Green Flash and Mauritius Computing Services Ltd have terminated their registrar and transfer agent arrangement by mutual agreement with effect from 1 March 2016. Intercontinental Secretarial Services Ltd has been appointed as the new registrar and transfer agent of Green Flash in Mauritius with effect from 1 March 2016.

CHANGES TO THE BOARD OF DIRECTORS

Shareholders are advised that, as at 1 March 2016, Messrs. Stephen Carlin, Daniel Romburgh and Serge Richard have resigned from the Board. Shareholders are also informed that Mr. Paul Pretorius has resigned from the Board effective from 29 February 2016. The Board wishes to thank Mr. Carlin, Mr. Romburgh, Mr. Richard and Mr. Pretorius for their valuable contribution to the Company.

Shareholders are advised that, as at 1 March 2016, the following directors have been appointed to the Board:

- Mr. Teddy Lo Seen Chong, a resident of Mauritius, as a non-executive director;
- Mrs. Marie Sarah-Jane Karene Figaro, a resident of Mauritius, as a non-executive director;
- Mr. Stephen Eugene Delport, as the Chief Executive Officer.

Mr. Jose Jorge Goncalves Da Costa is still a director of Green Flash.

CHANGE IN JSE SPONSOR

Shareholders are advised that Green Flash has terminated its JSE sponsor mandate with Deloitte & Touche Sponsor Services (Pty) Ltd (“**Deloitte**”) and has appointed Java Capital Trustees and Sponsors Proprietary Limited as its JSE sponsor with effect from 1 March 2016. The Board would like to thank Deloitte for their contribution to Green Flash.

Green Flash has its primary listing on the SEM and a secondary listing on the Alternative Exchange of the Johannesburg Stock Exchange.

By order of the Board

1 March 2016

This announcement is issued pursuant to SEM Listing Rules 11.3. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information please contact:

JSE sponsor

JAVACAPITAL

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Company secretary

Intercontinental Trust Limited

+230 403 0800

