

GREENBAY PROPERTIES LTD

(Formerly known as Green Flash Properties Ltd)
(Incorporated in the Republic of Mauritius on 14 August 2014)
(Registration number C124756 C1/GBL)
SEM share code: GFP.N0000
JSE share code: GRP
ISIN: MU0461N00007
("Greenbay" or "the company")



DEALINGS IN SECURITIES BY DIRECTORS AND ASSOCIATES OF DIRECTORS OF GREENBAY

Shareholders are advised of the following information relating to dealings in securities by directors and associates of directors of Greenbay pursuant to the election to receive a scrip dividend in accordance with the circular issued to shareholders on 11 November 2016:

Name of director:	Stephen Delport
Transaction date:	6 December 2016
Class of securities:	Ordinary shares
Number of securities:	307 131
Price per security:	GBP0.0822
Total value:	GBP25 246.17
Nature of transaction:	Receipt of shares on the company's Mauritian register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of associate:	Boabab Consulting CC
Name of director and relationship to director:	Stephen Delport, who is the sole member of Boabab Consulting CC
Transaction date:	6 December 2016
Class of securities:	Ordinary shares
Number of securities:	142 960
Price per security:	ZAR1.46
Total value:	ZAR208 721.60
Nature of transaction:	Receipt of shares on the company's South African register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Indirect beneficial

Name of associate:	Ulrich Delport
Name of director:	Stephen Delport
Relationship to director:	Son
Transaction date:	6 December 2016
Class of securities:	Ordinary shares
Number of securities:	122
Price per security:	ZAR1.46
Total value:	ZAR178.12
Nature of transaction:	Receipt of shares on the company's South African register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Not applicable

Name of associate:	Stefani Delport
Name of director:	Stephen Delport
Relationship to director:	Daughter
Transaction date:	6 December 2016
Class of securities:	Ordinary shares
Number of securities:	122
Price per security:	ZAR1.46
Total value:	ZAR178.12
Nature of transaction:	Receipt of shares on the company's South African register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Not applicable

Name of director:	Paul May
Transaction date:	6 December 2016
Class of securities:	Ordinary shares
Number of securities:	101 614
Price per security:	GBP0.0822
Total value:	GBP8 352.67
Nature of transaction:	Receipt of shares on the company's Mauritian register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Terry Warren
Transaction date:	6 December 2016
Class of securities:	Ordinary shares
Number of securities:	12 659
Price per security:	ZAR1.46
Total value:	ZAR18 482.14
Nature of transaction:	Receipt of shares on the company's South African register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of associate:	The Thistle Trust
Name of director and relationship to director:	Mark Olivier, who is a beneficiary of The Thistle Trust
Transaction date:	6 December 2016
Class of securities:	Ordinary shares
Number of securities:	14 432
Price per security:	GBP0.0822
Total value:	GBP1 186.31
Nature of transaction:	Receipt of shares on the company's Mauritian register pursuant to an election to receive a scrip dividend
Nature and extent of director's interest:	Indirect beneficial

*based on the exchange rate of GBP1.00:ZAR17.7616 as set out in the announcement released on SENS and on the website of the Stock Exchange of Mauritius Ltd ("**SEM**") on 18 November 2016.

Greenbay has its primary listing on the Stock Exchange of Mauritius and a secondary listing on the Alternative Exchange of the Johannesburg Stock Exchange.

By order of the Board

8 December 2016

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

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