

## GREENBAY PROPERTIES LTD

(Formerly known as Green Flash Properties Ltd)  
(Incorporated in the Republic of Mauritius on 14 August 2014)  
(Registration number C124756 C1/GBL)  
SEM share code: GFP.N0000  
JSE share code: GRP  
ISIN: MU0461N00007  
("Greenbay")



---

## ACQUISITION OF PLANET TUŠ SHOPPING CENTRE KOPER (SLOVENIA)

---

Shareholders are advised that on 1 July 2016, Greenbay concluded an agreement with Tuš Real Estate d.o.o. to acquire the Planet Tuš shopping centre ("**Planet Tuš**"), situated in Koper, Slovenia. The shopping centre, with a gross lettable area ("**GLA**") of 31,625m<sup>2</sup>, opened for trading in 2010.

Koper is a major port town in the coastal area of Slovenia and Planet Tuš has a catchment of 577,000 inhabitants reaching from Trieste in northern Italy to Pula in Croatia. Koper benefits from well-developed infrastructure and a large and active commercial port and is a popular tourist destination.

Planet Tuš has the highest footfall in the region with an annual footfall of over 3.5 million. It is located close to the Koper city centre with excellent public transport connectivity.

Planet Tuš is tenanted by various retailers including: Tuš, Cineplexx, Zara, C&A, H&M, Berschka, CCC, New Yorker, Hervis, Deichmann and Takko. Management believes that the tenant profile can be further strengthened which will enhance the mall's dominance and enable it to grow its income into the future.

The acquisition agreement is subject to regulatory approvals and reflects an aggregate purchase price of approximately EUR56 million at an acquisition yield of 8%, to be settled from Greenbay's existing cash resources.

The acquisition of Planet Tuš is undertaken in the ordinary course of business of Greenbay and therefore does not fall under the scope of Chapter 13 of the SEM Listing Rules.

Greenbay has its primary listing on the Stock Exchange of Mauritius and a secondary listing on the Alternative Exchange of the Johannesburg Stock Exchange.

By order of the Board

---

4 July 2016

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 9(2) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information please contact:

JSE sponsor

**JAVACAPITAL**

+27 11 722 3050

Company Secretary

**Intercontinental Trust Limited**

+230 403 0800



Intercontinental Trust Ltd