

GREENBAY PROPERTIES LTD

(Formerly known as Green Flash Properties Ltd)
(Incorporated in the Republic of Mauritius on 14 August 2014)
(Registration number: C124756 C1/GBL)
SEM share code: GFP.N0000
JSE share code: GRP
ISIN: MU0461N00007
(“the Company” or “Greenbay”)

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders of the Company are advised that at the annual general meeting of shareholders held on Friday, 31 March 2017 (the “AGM”) (in terms of the notice of annual general meeting sent to shareholders on 6 March 2017), all of the resolutions tabled thereat were passed by the requisite majority of shareholders.

Details of the results of voting at the AGM are as follows:

- total number of shares that could have been voted at the AGM: 4,977,795,757.
- total number of shares that were present/represented at the AGM: 4,064,669,849 being 81.66% of total number of shares that could have been voted at the AGM.

Ordinary Resolution 1: Receiving and adopting the audited company and group financial statements

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,063,474,882, being 100%	-	1,194,967, being 0.02%

Ordinary Resolution 2.1 : Re-election of Terry Warren as a director

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,063,474,882, being 100%	-	1,194,967, being 0.02%

Ordinary Resolution 2.2: Re-election of Paul May as a director

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,063,474,882, being 100%	-	1,194,967, being 0.02%

Ordinary Resolution 2.3: Re-election of Stephen Delpont as a director

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,063,474,882, being 100%	-	1,194,967, being 0.02%

Ordinary Resolution 2.4: Re-election of Jan Wandrag as a director

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,063,474,882, being 100%	-	1,194,967, being 0.02%

Ordinary Resolution 2.5: Re-election of Ronnie Porter as a director

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,063,474,882, being 100%	-	1,194,967, being 0.02%

Ordinary Resolution 2.6: Re-election of Karen Bodenstein as a director

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,063,474,882, being 100%	-	1,194,967, being 0.02%

Ordinary Resolution 2.7: Re-election of Teddy Lo Seen Chong as a director

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	3,914,649,284, being 96.34%	148,825,598, being 3.66%	1,194,967, being 0.02%

Ordinary Resolution 2.8: Re-election of Mark Olivier as a director

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,063,474,882, being 100%	-	1,194,967, being 0.02%

Ordinary Resolution 3: Re-appointment of auditor

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,063,474,882, being 100%	-	1,194,967, being 0.02%

Ordinary Resolution 4: Authorising directors to determine auditor's remuneration

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,063,474,882, being 100%	-	1,194,967, being 0.02%

Ordinary Resolution 5: Approving non-executive directors' fees

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,063,474,882, being 100%	-	1,194,967, being 0.02%

Ordinary Resolution 6: Authorising directors to issue shares for cash

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	3,859,381,299, being 94.98%	204,093,583, being 5.02%	1,194,967, being 0.02%

Ordinary Resolution 7: Change of reporting, trading and denomination of share capital currency

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,063,474,882, being 100%	-	1,194,967, being 0.02%

Ordinary Resolution 8: Authority to issue unissued shares and/or grant options to subscribe for unissued shares

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	3,846,960,696, being 94.67%	216,514,186, being 5.33%	1,194,967, being 0.02%

Ordinary Resolution 9: Authority for directors or company secretary to implement resolutions

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,063,474,882, being 100%	-	1,194,967, being 0.02%

Special Resolution 1: Approval of financial assistance to related or inter-related companies

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,027,931,047, being 99.13%	35,543,835, being 0.87%	1,194,967, being 0.02%

Special Resolution 2: Approval of repurchase of shares

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,021,338,058, being 98.96%	42,136,824, being 1.04%	1,194,967, being 0.02%

Special Resolution 3: Amendment to company's Constitution

Shares voted*	For	Against	Abstentions^
4,063,474,882 shares	4,063,474,882, being 100%	-	1,194,967, being 0.02%

*excluding abstentions

^ in relation to total shares in issue

Greenbay has primary listings on the Official Market of the Stock Exchange of Mauritius Ltd and Main Board of the JSE Limited.

By order of the Board

31 March 2017

This notice is issued pursuant to SEM Listing Rule 11.3 and 11.22(b) and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Greenbay Properties Ltd accepts full responsibility for the accuracy of the information contained in this announcement.

For further information please contact:

JSE sponsor



+27 11 722 3050

SEM authorised representative and sponsor



+230 402 0890

Company Secretary



+230 403 0800