

GREENBAY PROPERTIES LTD

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: GRP

ISIN: MU0461N00007

("Greenbay" or "the Company")

**RESULTS OF GENERAL MEETING**

Shareholders are advised that at the general meeting of shareholders held on 31 July 2017 (in terms of the notice of general meeting dispatched to shareholders on 7 July 2017), for the purpose of approving the adoption of the rules of the Greenbay Incentive Plan, placing 7 500 000 000 unissued shares under the control the board of directors of the Company and authorising the issue of up to 15% of the shares in the Company for cash and all of the resolutions tabled thereat were passed by the requisite majority of Greenbay shareholders.

Details of the results of voting at the general meeting are as follows:

- total number of Greenbay shares that could have been voted at the general meeting: 7 037 912 566
- total number of Greenbay shares that were present/represented at the general meeting: 5 983 300 002 being 85.02% of the total number of Greenbay shares that could have been voted at the general meeting.

Ordinary Resolution 1: Adoption of the rules of the Greenbay Properties Ltd Incentive Plan

Shares voted*	For	Against	Abstentions [^]
5 834 926 657	5 566 496 058, being 95.40%	268 430 599, being 4.60%	148 373 345, being 2.11%

Ordinary Resolution 2: Control over unissued shares

Shares voted*	For	Against	Abstentions [^]
5 981 265 305	5 468 387 869, being 91.42%	512 877 436, being 8.58%	2 034 697, being 0.03%

Ordinary Resolution 3: General authority to issue shares for cash

Shares voted*	For	Against	Abstentions [^]
5 981 265 305	5 217 390 536, being 87.23%	763 874 769, being 12.77%	2 034 697, being 0.03%

*excluding abstentions

[^] in relation to total shares in issue

By order of the Board

31 July 2017

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

The Company has primary listings on both the Official Market of the SEM and the Main Board of the JSE.

For further information please contact:

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