

GREEN FLASH

GREEN FLASH PROPERTIES LTD

GREEN FLASH PROPERTIES LTD
(Incorporated in the Republic of Mauritius)
(Registration number C124756 C1/GBL)
SEM Code "GFP.N0000"
ISIN: MU0461N00007
(LEC/P/02/2015)
JSE share code: GRP
("Green Flash" or "the Company")

RESULTS OF THE SA PRIVATE PLACEMENT OF GREEN FLASH SHARES AND LISTING ON THE ALTERNATIVE EXCHANGE OF THE JSE

Investors are referred to Green Flash's pre-listing statement issued on 20 November 2015 ("the pre-listing statement") and to the announcement released on SENS on Friday, 20 November 2015, which included the company's abridged pre-listing statement, detailing the issue by way of private placement ("the SA private placement") of Green Flash shares and the subsequent listing of all of the company's issued shares on the Alternative Exchange ("AltX") of the JSE.

Terms defined in the full Pre-listing statement bear the same meaning in this announcement.

Green Flash has successfully raised an aggregate amount of ZAR11 874 494,14 through the SA private placement as further detailed below. Green Flash placed 9,765,210 of its shares with Invited Investors under the SA private placement at an issue price payable in Rand of approximately R1,22 per share, which is equivalent to €0.08 per share determined at the prevailing EUR:ZAR exchange rate at 12h00 on Friday, 6 November 2015.

Successful applicants under the SA private placement will be advised of their allocation of Green Flash shares by no later than 12h00 on Tuesday, 24 November 2015. The allocated Green Flash shares will be transferred to successful applicants on a 'delivery-versus-payment' basis on the date of listing being Friday, 27 November 2015.

Accordingly a total of 25,000,000 Green Flash shares will be listed on the AltX with effect from the commencement of trade on the JSE on Friday, 27 November 2015. Green Flash shares will trade on the JSE under the abbreviated name: G Flash, JSE share code: GRP and ISIN: MU0461N00007.

Green Flash has its primary listing on the Stock Exchange of Mauritius and a secondary listing on the AltX of JSE.

24 November 2015

JSE Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited

South African Legal Advisors: Webber Wentzel

Independent Reporting Accountants: Moore Stephens Cape Town Inc

This communique has been issued pursuant to the pre-listing statement and Listing Rules 11.3 and 11.5 of the Stock Exchange of Mauritius Ltd. The Board of Directors of Green Flash Properties Ltd accepts full responsibility for the accuracy of the information contained in this Notice.