

GREENBAY PROPERTIES LTD

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: GRP

ISIN: MU0461N00007

("Greenbay" or "the Company")



POSTING OF CIRCULAR AND NOTICE OF GENERAL MEETING

1. Posting of circular and notice of general meeting

Shareholders are referred to the announcement released on the Stock Exchange News Service ("SENS") of the JSE Limited ("JSE") and on the website of the Stock Exchange of Mauritius Ltd ("SEM") on 24 April 2018, and are hereby advised that Greenbay has today posted a circular to its shareholders (the "circular") relating to the related party acquisition of the 50% of Locaviseu-Sociedade de Gestão de Imóveis, S.A. which it does not already own (the "acquisition"), an amendment to the constitution of the Company and the transfer of stated capital to non-distributable reserves.

The circular also contains a notice convening a general meeting of Greenbay shareholders to be held at 12:00 Mauritian time (10:00 South African time) on Thursday, 2 August 2018 at the Company's registered office, being at C401, 4th Floor, La Croisette, Grand Baie, Mauritius, for the purpose of considering, and if deemed fit, passing with or without modification, the resolutions required to approve, *inter alia*, the acquisition, the amendment to the constitution of the Company and the transfer of stated capital to non-distributable reserves.

Copies of the circular are available on the Company's website at www.greenbayprop.mu and may also be obtained from the offices of the company secretary, Intercontinental Trust Limited, Level 3, Alexander House, 35 Cybercity, Ebene 72201, Mauritius and the Company's South African transfer secretaries, Link Market Services, 13th Floor, 19 Ameshoff Street, Braamfontein, Johannesburg, South Africa during normal business hours from Thursday, 5 July 2018 until Thursday, 2 August 2018.

2. Salient dates and times

FOR SHAREHOLDERS ON THE SA SHARE REGISTER

	2018
Record date for posting of the circular to shareholders (together with the notice convening the general meeting)	Friday, 29 June
Circular incorporating notice of general meeting posted to shareholders	Thursday, 5 July
Announcement relating to the issue of the circular (together with the notice convening the general meeting) released on SENS on	Thursday, 5 July
Last day to trade in order to be eligible to attend and vote at the general meeting	Tuesday, 24 July
Record date for attending and voting at the general meeting	Friday, 27 July
Last day to lodge proxy forms (by 10:00) (for administrative purposes)	Tuesday, 31 July
General meeting of shareholders held at 10:00 on	Thursday, 2 August
Results of general meeting released on SENS on	Thursday, 2 August

Notes:

1. All dates and times quoted above are local dates and times in South Africa. The above dates and times are subject to change. Any changes will be released on SENS.

2. Share certificates may not be dematerialised or rematerialised between Wednesday, 25 July 2018 and Friday, 27 July 2018, both days inclusive.
3. Transfers of shares between sub-registers in South Africa and Mauritius may not take place between Tuesday, 24 July 2018 and Friday, 27 July 2018, both days inclusive.

FOR SHAREHOLDERS ON THE MAURITIAN SHARE REGISTER

	2018
Record date for posting of the circular to shareholders	Friday, 29 June
Circular incorporating notice of general meeting posted to shareholders	Thursday, 5 July
Announcement relating to the issue of the circular (together with the notice convening the general meeting) released on SEM website on	Thursday, 5 July
Last day to trade in order to be eligible to attend and vote at the general meeting	Tuesday, 24 July
Record date for attending and voting at the general meeting	Friday, 27 July
Last day to lodge proxy forms (by 12:00)	Tuesday, 31 July
General meeting of shareholders held at 12:00 on	Thursday, 2 August
Results of general meeting released on SEM website on	Thursday, 2 August

Notes:

1. All dates and times quoted above are local dates and times in Mauritius. The above dates and times are subject to change. Any changes will be released on the SEM website.
2. Share certificates may not be dematerialised or rematerialised between Wednesday, 25 July 2018 and Friday, 27 July 2018, both days inclusive.
3. Transfers of shares between sub-registers in South Africa and Mauritius may not take place between Tuesday, 24 July 2018 and Friday, 27 July 2018, both days inclusive.

Greenbay has primary listings on both the Official Market of the SEM and the Main Board of the JSE Limited.

By order of the Board

5 July 2018

For further information please contact:

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JAVACAPITAL

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**SEM authorised representative
and sponsor**

**Perigeum
Capital**

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Company Secretary

itl
Intercontinental Trust Ltd

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This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of Greenbay accepts full responsibility for the accuracy of the information in this announcement.