

GREENBAY PROPERTIES LTD

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: GRP

ISIN: MU0461N00007

(“Greenbay” or “the company”)



POSTING OF CIRCULAR AND NOTICE OF MEETING

1. Posting of circular and notice of general meeting

Shareholders are referred to the announcement released on the Stock Exchange News Service (“SENS”) of the JSE Limited (“JSE”) and on the website of the Stock Exchange of Mauritius Ltd (“SEM”) on 12 October 2018, detailing, *inter alia*, an update in the investment strategy of the company and related amendments to the company’s constitution, the proposed transfer of stated capital to non-distributable reserves and subsequent return of up to EUR300 million to shareholders, a proposed change of name of the company and consolidation of the share capital of the company on a 1 for 20 basis (the “proposals”).

Greenbay has today posted a circular to its shareholders (the “circular”) relating to the proposals, which circular contains a notice convening a general meeting of Greenbay shareholders to be held at 12:00 Mauritian time (10:00 South African time) on Monday, 26 November 2018 at the company’s registered office, being at C401, 4th Floor, La Croisette, Grand Baie, Mauritius, for the purpose of considering, and if deemed fit, passing with or without modification, the resolutions required to approve the proposals.

Copies of the circular are available on the company’s website at www.greenbayprop.mu/circular/ and may also be obtained from the offices of the company secretary, Intercontinental Trust Limited, Level 3, Alexander House, 35 Cybercity, Ebene 72201, Mauritius and the company’s South African transfer secretaries, Link Market Services South Africa Proprietary Limited, 13th Floor, 19 Ameshoff Street, Braamfontein, Johannesburg, South Africa during normal business hours from Monday, 29 October 2018 until Monday, 26 November 2018.

2. Salient dates and times**FOR SHAREHOLDERS ON THE SA SHARE REGISTER**

	2018
Record date for posting of the circular to shareholders	Friday, 19 October
Circular incorporating notice of general meeting posted to shareholders and announced on SENS	Monday, 29 October
Announcement regarding the posting of the circular and notice of general meeting published in the South African press on	Tuesday, 30 October
Last day to trade in order to be eligible to attend and vote at the general meeting	Tuesday, 13 November
Record date for attending and voting at the general meeting	Friday, 16 November
Last day to lodge proxy forms (by 10:00) (for administrative purposes)	Thursday, 22 November
General meeting of shareholders held at 10:00 on	Monday, 26 November
Results of general meeting released on SENS before 12:30 on	Monday, 26 November
Results of general meeting published in the South African press on	Tuesday, 27 November
Finalisation announcement on SENS	Tuesday, 27 November
Last day to trade prior to the consolidation and name change	Tuesday, 11 December

Trading in the consolidated shares under the new name of “Lighthouse Capital Limited”, alpha code “LTE” and short name “LIGHTHCAP” commences on	Wednesday, 12 December
Announcement of fraction rate released on SENS by 11:00	Thursday, 13 December
Record date for consolidation and name change at close of business on	Friday, 14 December
Dematerialised shareholders accounts at CSDP/broker updated to reflect the new name and consolidated Greenbay shares and fractional entitlements transferred to dematerialised shareholders accounts on	Tuesday, 18 December
Issue of replacement share certificates to certificated shareholders, provided that the old share certificates have been lodged by 12:00 on Friday, 14 December 2018 and payment of fractional entitlements on (share certificates received after this time will be posted within 5 business days of receipt)	Tuesday, 18 December

Notes:

1. All dates and times quoted above are local dates and times in South Africa. The above dates and times are subject to change. Any changes will be released on SENS.
2. Share certificates may not be dematerialised or rematerialised between Wednesday, 5 December 2018 and Friday, 7 December 2018, both days.
3. Transfers of shares between sub-registers in South Africa and Mauritius may not take place between Tuesday, 27 November 2018 and Friday, 7 December 2018, both days inclusive.
4. The new ISIN will be included in the finalisation announcement.

FOR SHAREHOLDERS ON THE MAURITIAN SHARE REGISTER

2018

Record date for posting of the circular to shareholders	Friday, 19 October
Circular incorporating notice of general meeting posted to shareholders and announced on the SEM website on	Monday, 29 October
Announcement regarding the posting of the circular and notice of general meeting published in the Mauritian press on	Tuesday, 30 October
Last day to trade in order to be eligible to attend and vote at the general meeting	Tuesday, 13 November
Record date for attending and voting at the general meeting	Friday, 16 November
Last day to lodge proxy forms (by 12:00)	Thursday, 22 November
General meeting of shareholders held at 12:00 on	Monday, 26 November
Results of general meeting released on SEM website before 14:30 on	Monday, 26 November
Results of general meeting published in the Mauritian press on	Tuesday, 27 November
Finalisation announcement published on the SEM website	Tuesday, 27 November
Last day to trade prior to the consolidation and name change	Tuesday, 11 December
Suspension of trading	Wednesday, 12 December – Friday, 14 December
Announcement of fraction rate released on the SEM website	Thursday, 13 December
Announcement of fraction rate published in the Mauritian press on	Friday, 14 December
Record date for consolidation and name change at close of business on	Friday, 14 December
Trading resumes on	Monday, 17 December
Dematerialised shareholders accounts at CDS/broker updated to reflect the new name and consolidated Greenbay shares and fractional entitlements transferred to dematerialised shareholders accounts on	Tuesday, 18 December

Issue of replacement share certificates to certificated shareholders, provided that the old share certificates have been lodged by 12:00 on Friday, 14 December 2018 and payment of fractional entitlements (share certificates received after this time will be posted within 5 business days of receipt)

Tuesday, 18 December

Notes:

1. All dates and times quoted above are local dates and times in Mauritius. The above dates and times are subject to change. Any changes will be released on the SEM website.
2. Share certificates may not be dematerialised or rematerialised between Wednesday, 5 December 2018 and Friday, 7 December 2018, both days inclusive.
3. Transfers of shares between sub-registers in South Africa and Mauritius may not take place between Tuesday, 27 November 2018 and Friday, 5 December 2018, both days inclusive.
4. The new ISIN will be included in the finalisation announcement.

The Company has primary listing on both the Official Market of the SEM and the Main Board of the JSE.

29 October 2018

By order of the Board

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information please contact:

JSE sponsor



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**SEM authorised representative
and sponsor**



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Company Secretary



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